



Illinois Agricultural Prices

Released April 30, 2015

The March Prices Received Index (Agricultural Production), at 102, based on 2011=100, increased 3 points (3.0 percent) from February. At 86, the March Crop Production Index is up 1 point (1.2 percent). At 117, the Livestock Production Index increased 3 points (2.6 percent). Producers received higher prices for broilers, eggs, cattle, and oranges but lower prices for milk, wheat, soybeans, and apples. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of cattle, strawberries, calves, and milk offset the decreased marketing of cotton, soybeans, and hay.

Prices Received Indexes – United States: March 2015 with Comparisons

Index	2011 Base		
	Mar 2014	Feb 2015	Mar 2015
Agricultural Production	111	99	102
Crop Production	95	85	86
Grains and oilseed	88	73	72
Feed grain	76	64	64
Food grain	99	84	82
Oilseed	108	79	79
Livestock Production	128	114	117
Meat animal	128	125	127
Dairy	125	84	83
Poultry and egg	134	119	133

Prices Paid Indexes – United States: March 2015 with Comparisons

Index	2011 Base		
	Mar 2014	Feb 2015	Mar 2015
Prices paid	110	109	110
Production	112	111	111
Interest ¹	96	97	97
Taxes ²	105	107	107
Wage rates	109	108	108
Family living-CPI ³	105	104	105
Ratio (received/paid)	101	91	93

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: March 2015 with Comparisons

Commodity	Illinois		
	March 2014	February 2015	March 2015
Corn\$/bushel	4.56	3.77	3.80
Hay, all\$/ton	179.00	169.00	158.00
Alfalfa\$/ton	190.00	180.00	170.00
Other\$/ton	130.00	120.00	110.00
Oats\$/bushel	(S)	(D)	(S)
Sorghum\$/cwt	8.23	(D)	(D)
Soybeans\$/bushel	13.80	10.10	10.10
Wheat, all\$/bushel	6.42	5.33	4.45
Milk, all\$/cwt	25.80	17.70	17.50
Commodity	United States		
	March 2014	February 2015	March 2015
Corn\$/bushel	4.52	3.79	3.81
Hay, all\$/ton	170.00	155.00	160.00
Alfalfa\$/ton	193.00	172.00	172.00
Other\$/ton	142.00	127.00	136.00
Oats\$/bushel	4.13	3.08	2.91
Sorghum\$/cwt	8.24	7.86	8.00
Soybeans\$/bushel	13.70	9.92	9.84
Wheat, all\$/bushel	6.74	5.89	5.70
Milk, all\$/cwt	25.10	16.80	16.60
Calves\$/cwt	216.00	277.00	290.00
Cattle, all beef\$/cwt	148.00	159.00	160.00
Cows\$/cwt	102.00	110.00	114.00
Steers and heifers\$/cwt	150.00	161.00	162.00
Hogs, all\$/cwt	81.90	50.40	50.30

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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